

CHARTER TRUST FOR THE CITY OF DURHAM

18 June 2014

Internal Audit Report Review – Risk Assessment



City of Durham

Report of Bryan Smith, Clerk to the Charter Trustees

Purpose of the Report

To advise Trustees of a requirement following last year's Internal Audit Report to demonstrate a process for the assessment and management of significant risks in achieving the Charter Trust's objectives

Background

The internal audit report issued 8 July 2013 concluded there was one low priority recommendation to assist the Trust in meeting the requirements of the Annual Return to Audit Commission as a Small Body in England. The control objective in the Annual Return was

"The body assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these"

The Internal audit report recommended there should be a formal process for identifying potential risks and this can be achieved by scheduling an agenda item on at least an annual basis where the risks to the objectives of the Trust are discussed.

A suitable mechanism could be for the Clerk and officers to produce a risk assessment together with designated Trustees and report back to an identified Trustees meeting.

Recommendation

That Trustees agree a suitable mechanism for recording the risk assessment and placing on the agenda for a future meeting at least once a year.

Contact: Bryan Smith Tel: 03000 269717

Appendix 1: Implications

Finance – none specific within the report.

Staffing - None specific within the report.

Risk - None compliance is identified within the Small Bodies Annual Return.

Equality and Diversity / Public Sector Equality Duty - None specific within the report.

Accommodation - None specific within the report.

Crime and Disorder - None specific within the report.

Human Rights - None specific within the report.

Consultation - None specific within the report.

Procurement - None specific within the report.

Disability Issues - None specific within the report.

Legal Implications - None specific within the report.